

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 04-27

WHEREAS, the Texas Transportation Code authorizes the creation of regional mobility authorities for the purposes of constructing, maintaining, and operating one or more transportation projects in regions of this state; and

WHEREAS, the Central Texas Regional Mobility Authority (CTRMA) was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process of 46 Tex. Admin. Code § 26.01 *et seq.* (the "RMA Rules"); and

WHEREAS, the CTRMA has been pursuing, since its inception, the development of its initial project, the proposed US 183-A turnpike in Williamson County; and

WHEREAS, the Board of Directors previously authorized CTRMA staff to develop a financial plan for funding the development of US 183-A; and

WHEREAS, the Transportation Infrastructure Finance and Innovation Act of 1998 (TIFIA) established a federal credit program under which the U.S. Department of Transportation's (US DOT) Federal Highway Administration (FHWA) may provide federal credit assistance, including loans and lines of credit, to major transportation investments of critical or national significance; and

WHEREAS, the TIFIA loan program is a potential source of funding for the US 183-A project; and

WHEREAS, members of the Planning Committee and CTRMA staff have been gathering necessary materials and information to complete a TIFIA loan application for the US 183-A project, and have met with the FHWA officials who administer the TIFIA loan program; and

WHEREAS, the FHWA officials have encouraged the CTRMA to submit a TIFIA loan application for US 183-A; and

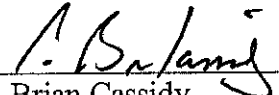
WHEREAS, pursuant to the Transportation Code §370.033 (j), TxDOT consent is required prior to submitting a TIFIA loan application;

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes its staff to (i) seek TxDOT consent to submission by the CTRMA of a TIFIA loan application for US 183-A; (ii) upon receipt of such consent, submit the TIFIA loan application to the FHWA; and (iii) in connection with such submission to tender the required non-refundable \$30,000.00 application fee; and

BE IT FURTHER RESOLVED, that any loan agreements or related documents, or any additional application, processing or service fees related to the TIFIA loan, must be presented to the Board of Directors for final approval.

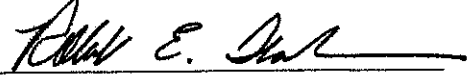
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 30th day of June, 2004.

Submitted and reviewed by:



C. Brian Cassidy
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Bob Tesch
Chairman, Board of Directors
Resolution Number 04-27
Date Passed 6/30/04